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Press release

Munich Re Names Mark Costello as VP of Living Benefits

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Munich American Reassurance Company, the premier disability reinsurer in the United States, announced the appointment of Mark Costello, FSA, MAAA as Vice President of Living Benefits. Mark will be responsible for managing the overall performance of the Living Benefits line of business.



Prior to accepting his new role, Mark was Second VP of Marketing in Individual Life Marketing. In addition to his life reinsurance marketing responsibilities Mark led the Living Benefits department on an interim basis.

“While continuing to give his full commitment to marketing, Mark was invaluable in his counsel and oversight of Living Benefits. I am very pleased that Mark will be taking on this role. Mark is experienced in living benefits pricing, has strong client advocacy focus and has demonstrated strategic leadership”, said Mike DeKoning, Munich American Reassurance Company president and CEO.

Previously, Mark spent six of his eight years at Munich Re in Living Benefits and was responsible for pricing and managing client relationships. He has over 25 years of insurance industry experience.

Mark is a Fellow of the Society of Actuaries, a member of the American Academy of Actuaries, and a member of the Society of Actuaries Long Term Care Section Council.

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Note of the editorial staff:

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Munich American Reassurance Company, founded in 1959, is one of the largest reinsurers in the U.S. offering life and disability reinsurance to insurance companies throughout the United States. The company also writes group, credit and other reinsurance products. Headquartered in Atlanta, with an office in Chicago, Munich American is licensed, accredited or authorized in all fifty states; Washington, D.C.; Guam; and Puerto Rico.

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