

FileName: resurvey 2003  
Date: 16-Apr-04

U.S. ORDINARY REINSURANCE ASSUMED MARKET SHARE PERCENTAGES FOR 2002 AND 2003 ( AMOUNTS IN \$U.S. MILLIONS)

Company	Ordinary Reinsurance Assumed								Percentage Increase	Market Share Percentages							
	2002				2003					2002				2003			
	Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total		Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total
Allianz	54,749	0	7	54,756	Acquired by RGA				0.00%	5.08%	0.00%	0.03%	4.19%	0.00%	0.00%	0.00%	0.00%
Annuity and Life Re	56,662	0	0	56,662	3,530	0	0	3,530	-93.77%	5.25%	0.00%	0.00%	4.34%	0.33%	0.00%	0.00%	0.27%
Canada Life	29,360	0	0	29,360	31,014	0	0	31,014	5.63%	2.72%	0.00%	0.00%	2.25%	2.93%	0.00%	0.00%	2.40%
Employers/ERC	58,483	141,568	0	200,051	34,157	2	0	34,159	-82.92%	5.42%	69.31%	0.00%	15.31%	3.23%	0.00%	0.00%	2.65%
ERC Canada	0	0	0	0	154	0	0	154	100.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.01%
Equitable	0	0	4,374	4,374	0	0	5,207	5,207	19.04%	0.00%	0.00%	17.99%	0.33%	0.00%	0.00%	16.50%	0.40%
General Re Life	14,615	0	0	14,615	13,892	0	0	13,892	-4.95%	1.36%	0.00%	0.00%	1.12%	1.31%	0.00%	0.00%	1.08%
Generali USA Life Re (BMA)	74,255	0	0	74,255	58,778	0	0	58,778	-20.84%	6.89%	0.00%	0.00%	5.68%	5.56%	0.00%	0.00%	4.56%
Guardian	0	0	988	988	0	0	643	643	-34.92%	0.00%	0.00%	4.06%	0.08%	0.00%	0.00%	2.04%	0.05%
Hannover Life Re	5,810	3,087	0	8,897	DNR	DNR	DNR	DNR	0.00%	0.54%	1.51%	0.00%	0.68%	0.00%	0.00%	0.00%	0.00%
ING Re	129,340	14,858	7	144,205	154,199	12,746	45	166,990	15.80%	12.00%	7.27%	0.03%	11.03%	14.58%	6.35%	0.14%	12.95%
Manufacturers Life	0	0	9,546	9,546	0	0	12,872	12,872	34.84%	0.00%	0.00%	39.25%	0.73%	0.00%	0.00%	40.80%	1.00%
Munich American Re	80,076	10,398	176	90,650	110,069	8,331	88	118,488	30.71%	7.43%	5.09%	0.72%	6.94%	10.41%	4.15%	0.28%	9.19%
Optimum Re (CAN)	0	0	0	0	0	0	0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Optimum Re (US)	1,694	0	155	1,849	1,857	0	108	1,965	6.27%	0.16%	0.00%	0.64%	0.14%	0.18%	0.00%	0.34%	0.15%
Pacific Life	0	0	76	76	0	0	781	781	927.63%	0.00%	0.00%	0.31%	0.01%	0.00%	0.00%	2.48%	0.06%
Revios Re (Gerling Global)	24,790	0	104	24,894	17,168	720	36	17,924	-28.00%	2.30%	0.00%	0.43%	1.90%	1.62%	0.36%	0.11%	1.39%
RGA*	116,491	21,852	0	138,343	176,547	20,861	0	197,408	42.69%	10.80%	10.70%	0.00%	10.59%	16.70%	10.39%	0.00%	15.31%
SCOR Life Re	21,888	292	0	22,180	37,510	0	0	37,510	69.12%	2.03%	0.14%	0.00%	1.70%	3.55%	0.00%	0.00%	2.91%
Scottish Re (US)	34,339	2,962	0	37,301	63,366	151,666	0	215,032	476.48%	3.18%	1.45%	0.00%	2.85%	5.99%	75.57%	0.00%	16.67%
Sun Life (Clarica)	0	0	8,885	8,885	0	0	11,770	11,770	32.47%	0.00%	0.00%	36.54%	0.68%	0.00%	0.00%	37.31%	0.91%
Swiss Re	265,491	9,225	0	274,716	234,308	6,382	0	240,690	-12.39%	24.62%	4.52%	0.00%	21.02%	22.16%	3.18%	0.00%	18.66%
Transamerica Re	110,219	0	0	110,219	120,900	0	0	120,900	9.69%	10.22%	0.00%	0.00%	8.43%	11.43%	0.00%	0.00%	9.37%
<b>TOTALS</b>	<b>1,078,262</b>	<b>204,242</b>	<b>24,318</b>	<b>1,306,822</b>	<b>1,057,449</b>	<b>200,708</b>	<b>31,550</b>	<b>1,289,707</b>	<b>-1.31%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

DNR: Did Not Report

RGA's 2003 Recurring Assumed figure includes \$71.025 million of Allianz production

Canadian Exchange Rate Used: 2002 = .6344 and 2003 = .7752

Date: 4/16/2004

U.S. ORDINARY REINSURANCE IN FORCE MARKET SHARE PERCENTAGES FOR 2002 AND 2003 ( AMOUNTS IN \$U.S. MILLIONS)

Company	Ordinary Reinsurance In Force								Percentage Increase	Market Share Percentages							
	2002				2003					2002				2003			
	Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total		Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total
Allianz	214,280	14,500	550	229,330		Acquired by RGA			0.00%	4.92%	2.45%	0.23%	4.42%	0.00%	0.00%	0.00%	0.00%
Annuity and Life Re	107,810	0	7,732	115,542	9,522	0	7,908	17,430	-84.91%	2.47%	0.00%	3.16%	2.23%	0.19%	0.00%	3.32%	0.31%
Canada Life	71,427	4,318	0	75,745	98,234	4,002	0	102,236	34.97%	1.64%	0.73%	0.00%	1.46%	1.96%	0.99%	0.00%	1.81%
Employers/ERC	339,030	212,720	3,235	554,985	353,367	51,423	338	405,128	-27.00%	7.78%	35.99%	1.32%	10.69%	7.06%	12.67%	0.14%	7.17%
ERC Canada	0	0	0	0	480	0	0	480	100.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.01%
Equitable	0	0	43,003	43,003	0	0	42,639	42,639	-0.85%	0.00%	0.00%	17.60%	0.83%	0.00%	0.00%	17.90%	0.75%
General Re Life	110,943	10,849	0	121,792	116,788	9,606	0	126,394	3.78%	2.55%	1.84%	0.00%	2.35%	2.33%	2.37%	0.00%	2.24%
Generali USA Life Re (BMA)	190,456	862	0	191,318	228,254	1,177	0	229,431	19.92%	4.37%	0.15%	0.00%	3.68%	4.56%	0.29%	0.00%	4.06%
Guardian	0	162	3,852	4,014	0	143	3,832	3,975	-0.97%	0.00%	0.03%	1.58%	0.08%	0.00%	0.04%	1.61%	0.07%
Hannover Life Re	28,530	10,370	0	38,900	DNR	DNR	DNR	DNR	0.00%	0.65%	1.75%	0.00%	0.75%	0.00%	0.00%	0.00%	0.00%
ING Re	412,490	37,140	875	450,505	521,349	39,257	924	561,530	24.64%	9.47%	6.28%	0.36%	8.68%	10.41%	9.67%	0.39%	9.93%
Manufacturers Life	0	0	96,134	96,134	0	0	97,332	97,332	1.25%	0.00%	0.00%	39.34%	1.85%	0.00%	0.00%	40.86%	1.72%
Munich American Re	380,566	40,944	16,922	438,432	452,776	47,561	15,288	515,625	17.61%	8.74%	6.93%	6.92%	8.44%	9.04%	11.72%	6.42%	9.12%
Optimum Re (CAN)	0	0	19	19	0	0	13	13	-31.58%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.01%	0.00%
Optimum Re (US)	5,886	2,175	1,185	9,246	6,534	1,916	1,121	9,571	3.52%	0.14%	0.37%	0.48%	0.18%	0.13%	0.47%	0.47%	0.17%
Pacific Life	0	0	115	115	0	0	888	888	672.17%	0.00%	0.00%	0.05%	0.00%	0.00%	0.00%	0.37%	0.02%
Revios Re (Gerling Global)	110,549	19,218	1,385	131,152	116,182	18,255	1,208	135,645	3.43%	2.54%	3.25%	0.57%	2.53%	2.32%	4.50%	0.51%	2.40%
RGA*	458,018	102,709	0	560,727	791,188	104,386	0	895,574	59.72%	10.51%	17.38%	0.00%	10.80%	15.80%	25.71%	0.00%	15.84%
SCOR Life Re	29,128	4,791	0	33,919	66,507	4,922	0	71,429	110.59%	0.67%	0.81%	0.00%	0.65%	1.33%	1.21%	0.00%	1.26%
Scottish Re (US)	57,897	2,902	5,463	66,262	271,314	868	0	272,182	310.77%	1.33%	0.49%	2.24%	1.28%	5.42%	0.21%	0.00%	4.81%
Sun Life (Clarica)	0	0	63,904	63,904	0	0	66,720	66,720	4.41%	0.00%	0.00%	26.15%	1.23%	0.00%	0.00%	28.01%	1.18%
Swiss Re	1,366,655	127,367	0	1,494,022	1,450,229	122,434	0	1,572,663	5.26%	31.37%	21.55%	0.00%	28.77%	28.95%	30.16%	0.00%	27.82%
Transamerica Re	473,072	0	0	473,072	525,986	0	0	525,986	11.19%	10.86%	0.00%	0.00%	9.11%	10.50%	0.00%	0.00%	9.30%
<b>TOTALS</b>	<b>4,356,737</b>	<b>591,027</b>	<b>244,374</b>	<b>5,192,138</b>	<b>5,008,710</b>	<b>405,950</b>	<b>238,211</b>	<b>5,652,871</b>	<b>8.87%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

DNR: Did Not Report

RGA's 2003 Recurring In Force figure includes \$277,951 million of Allianz in force

Canadian Exchange Rate Used: 2002 = .6344 and 2003 = .7752

Date: 4/16/2004

U.S. ORDINARY REINSURANCE

Company	Ordinary Reinsurance In Force 2002				Ordinary Reinsurance Assumed 2003				Ordinary Reinsurance In Force 2003			
	Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total
Allianz	214,280	14,500	550	229,330	Acquired by RGA				Acquired by RGA			
Annuity and Life Re	107,810	0	7,732	115,542	3,530	0	0	3,530	9,522	0	7,908	17,430
Canada Life	71,427	4,318	0	75,745	31,014	0	0	31,014	98,234	4,002	0	102,236
Employers/ERC	339,030	212,720	3,235	554,985	34,157	2	0	34,159	353,367	51,423	338	405,128
ERC Canada	0	0	0	0	154	0	0	154	480	0	0	480
Equitable	0	0	43,003	43,003	0	0	5,207	5,207	0	0	42,639	42,639
General Re Life	110,943	10,849	0	121,792	13,892	0	0	13,892	116,788	9,606	0	126,394
Generali USA Life Re (BMA)	190,456	862	0	191,318	58,778	0	0	58,778	228,254	1,177	0	229,431
Guardian	0	162	3,852	4,014	0	0	643	643	0	143	3,832	3,975
Hannover Life Re	28,530	10,370	0	38,900	DNR	DNR	DNR	DNR	DNR	DNR	DNR	DNR
ING Re	412,490	37,140	875	450,505	154,199	12,746	45	166,990	521,349	39,257	924	561,530
Manufacturers Life	0	0	96,134	96,134	0	0	12,872	12,872	0	0	97,332	97,332
Munich American Re	380,566	40,944	16,922	438,432	110,069	8,331	88	118,488	452,776	47,561	15,288	515,625
Optimum Re (CAN)	0	0	19	19	0	0	0	0	0	0	13	13
Optimum Re (US)	5,886	2,175	1,185	9,246	1,857	0	108	1,965	6,534	1,916	1,121	9,571
Pacific Life	0	0	115	115	0	0	781	781	0	0	888	888
Revios Re (Gerling Global)	110,549	19,218	1,385	131,152	17,168	720	36	17,924	116,182	18,255	1,208	135,645
RGA*	458,018	102,709	0	560,727	176,547	20,861	0	197,408	791,188	104,386	0	895,574
SCOR Life Re	29,128	4,791	0	33,919	37,510	0	0	37,510	66,507	4,922	0	71,429
Scottish Re (US)	57,897	2,902	5,463	66,262	63,366	151,666	0	215,032	271,314	868	0	272,182
Sun Life (Clarica)	0	0	63,904	63,904	0	0	11,770	11,770	0	0	66,720	66,720
Swiss Re	1,366,655	127,367	0	1,494,022	234,308	6,382	0	240,690	1,450,229	122,434	0	1,572,663
Transamerica Re	473,072	0	0	473,072	120,900	0	0	120,900	525,986	0	0	525,986
<b>TOTALS</b>	<b>4,356,737</b>	<b>591,027</b>	<b>244,374</b>	<b>5,192,138</b>	<b>1,057,449</b>	<b>200,708</b>	<b>31,550</b>	<b>1,289,707</b>	<b>5,008,710</b>	<b>405,950</b>	<b>238,211</b>	<b>5,652,871</b>

DNR: Did Not Report

RGA's 2003 Recurring Assumed figure includes \$71,025 million of Allianz production

RGA's 2003 Recurring In Force figure includes \$277,951 million of Allianz in force

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**CANADIAN ORDINARY REINSURANCE ASSUMED MARKET SHARE PERCENTAGES FOR 2002 AND 2003 ( AMOUNTS IN \$U.S. MILLIONS)**

Company	Ordinary Reinsurance Assumed								Percentage Increase	Market Share Percentages							
	2002				2003					2002				2003			
	Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total		Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total
Allianz	0	0	0	0	Acquired by RGA				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Annuity and Life Re	0	0	38	38	0	0	20	20	-47.37%	0.00%	0.00%	1.52%	0.04%	0.00%	0.00%	1.20%	0.02%
Canada Life	521	0	0	521	618	0	0	618	18.62%	0.64%	0.00%	0.00%	0.48%	0.66%	0.00%	0.00%	0.47%
Equitable	0	0	187	187	0	0	186	186	-0.53%	0.00%	0.00%	7.48%	0.17%	0.00%	0.00%	11.15%	0.14%
ERC-Canada	12,793	6,948	0	19,741	15,284	0	0	15,284	-22.58%	15.70%	28.80%	0.00%	18.26%	16.28%	0.00%	0.00%	11.63%
General Re Life	18	0	0	18	43	0	0	43	138.89%	0.02%	0.00%	0.00%	0.02%	0.05%	0.00%	0.00%	0.03%
ING Re	0	0	0	0	0	0	0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Manufacturers Life	0	0	584	584	0	0	657	657	12.50%	0.00%	0.00%	23.36%	0.54%	0.00%	0.00%	39.38%	0.50%
Munich Re (Canada)	25,661	16,888	0	42,549	32,524	35,893	0	68,418	60.80%	31.49%	70.01%	0.00%	39.36%	34.63%	100.00%	0.00%	52.04%
Optimum Re (CAN)	1,750	0	0	1,750	2,364	0	0	2,364	35.04%	2.15%	0.00%	0.00%	1.62%	2.52%	0.00%	0.00%	1.80%
Revios Re (Gerling Global)	2,347	0	2	2,349	1,233	0	6	1,239	-47.25%	2.88%	0.00%	0.08%	2.17%	1.31%	0.00%	0.36%	0.94%
RGA	0	0	0	0	0	0	0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
RGA Re (Canada)	10,686	0	0	10,686	11,613	0	0	11,613	8.68%	13.11%	0.00%	0.00%	9.89%	12.37%	0.00%	0.00%	8.83%
Sun Life (Clarica)	0	0	1,689	1,689	0	0	799	799	-52.67%	0.00%	0.00%	67.56%	1.56%	0.00%	0.00%	47.91%	0.61%
Swiss Re	27,702	287	0	27,988	30,230	0	0	30,230	8.01%	34.00%	1.19%	0.00%	25.89%	32.19%	0.00%	0.00%	22.99%
<b>TOTALS</b>	<b>81,478</b>	<b>24,122</b>	<b>2,500</b>	<b>108,100</b>	<b>93,909</b>	<b>35,893</b>	<b>1,668</b>	<b>131,471</b>	<b>21.62%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

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Company	Ordinary Reinsurance In Force								Percentage Increase	Market Share Percentages							
	2002				2003					2002				2003			
	Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total		Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total
Allianz	19	0	0	19	Acquired by RGA				0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Annuity and Life Re	1,910	0	58	1,968	0	0	80	80	-95.93%	0.55%	0.00%	0.40%	0.51%	0.00%	0.00%	0.44%	0.01%
Canada Life	1,188	0	0	1,188	1,917	0	0	1,917	61.36%	0.34%	0.00%	0.00%	0.31%	0.35%	0.00%	0.00%	0.34%
Equitable	0	0	829	829	0	0	1,174	1,174	41.62%	0.00%	0.00%	5.77%	0.22%	0.00%	0.00%	6.53%	0.21%
ERC-Canada	25,258	23,806	0	49,064	65,634	0	0	65,634	33.77%	7.33%	98.46%	0.00%	12.80%	12.05%	0.00%	0.00%	11.66%
General Re Life	262	0	0	262	265	0	0	265	1.15%	0.08%	0.00%	0.00%	0.07%	0.05%	0.00%	0.00%	0.05%
ING Re	71	0	0	71	0	0	0	0	-100.00%	0.02%	0.00%	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%
Manufacturers Life	0	0	6,246	6,246	0	0	7,669	7,669	22.78%	0.00%	0.00%	43.49%	1.63%	0.00%	0.00%	42.63%	1.36%
Munich Re (Canada)	123,329	0	8	123,336	211,844	0	6	211,850	71.77%	35.79%	0.00%	0.05%	32.19%	38.91%	0.00%	0.03%	37.63%
Optimum Re (CAN)	8,722	371	0	9,093	11,940	433	0	12,373	36.06%	2.53%	1.54%	0.00%	2.37%	2.19%	100.00%	0.00%	2.20%
Revios Re (Gerling Global)	5,314	0	297	5,611	7,111	0	321	7,432	32.45%	1.54%	0.00%	2.07%	1.46%	1.31%	0.00%	1.78%	1.32%
RGA	2	0	0	2	0	0	0	0	-100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
RGA Re (Canada)	57,083	0	2,024	59,107	76,166	0	2,429	78,595	32.97%	16.56%	0.00%	14.10%	15.43%	13.99%	0.00%	13.50%	13.96%
Sun Life (Clarica)	0	0	4,900	4,900	0	0	6,310	6,310	28.78%	0.00%	0.00%	34.12%	1.28%	0.00%	0.00%	35.08%	1.12%
Swiss Re	121,465	0	0	121,465	169,611	0	0	169,611	39.64%	35.25%	0.00%	0.00%	31.70%	31.15%	0.00%	0.00%	30.13%
<b>TOTALS</b>	<b>344,623</b>	<b>24,177</b>	<b>14,362</b>	<b>383,162</b>	<b>544,488</b>	<b>433</b>	<b>17,989</b>	<b>562,910</b>	<b>46.91%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

Canadian Exchange Rate Used: 2002 = .6344 and 2003 = .7752

**CANADIAN ORDINARY REINSURANCE**

Company	Ordinary Reinsurance In Force 2002				Ordinary Reinsurance Assumed 2003				Ordinary Reinsurance In Force 2003			
	Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total
Allianz	19	0	0	19	Acquired by RGA				Acquired by RGA			
Annuity and Life Re	1,910	0	58	1,968	0	0	20	20	0	0	80	80
Canada Life	1,188	0	0	1,188	618	0	0	618	1,917	0	0	1,917
Equitable	0	0	829	829	0	0	186	186	0	0	1,174	1,174
ERC-Canada	25,258	23,806	0	49,064	15,284	0	0	15,284	65,634	0	0	65,634
General Re Life	262	0	0	262	43	0	0	43	265	0	0	265
ING Re	71	0	0	71	0	0	0	0	0	0	0	0
Manufacturers Life	0	0	6,246	6,246	0	0	657	657	0	0	7,669	7,669
Munich Re (Canada)	123,329	0	8	123,336	32,524	35,893	0	68,418	211,844	0	6	211,850
Optimum Re (CAN)	8,722	371	0	9,093	2,364	0	0	2,364	11,940	433	0	12,373
Revios Re (Gerling Global)	5,314	0	297	5,611	1,233	0	6	1,239	7,111	0	321	7,432
RGA	2	0	0	2	0	0	0	0	0	0	0	0
RGA Re (Canada)	57,083	0	2,024	59,107	11,613	0	0	11,613	76,166	0	2,429	78,595
Sun Life (Clarica)	0	0	4,900	4,900	0	0	799	799	0	0	6,310	6,310
Swiss Re	121,465	0	0	121,465	30,230	0	0	30,230	169,611	0	0	169,611
<b>TOTALS</b>	<b>344,623</b>	<b>24,177</b>	<b>14,362</b>	<b>383,162</b>	<b>93,909</b>	<b>35,893</b>	<b>1,668</b>	<b>131,471</b>	<b>544,488</b>	<b>433</b>	<b>17,989</b>	<b>562,910</b>

Canadian Exchange Rate Used: 2002 = .6344 and 2003 = .7752

Date: 16-Apr-04

U.S. GROUP REINSURANCE ASSUMED AND IN FORCE MARKET SHARE PERCENTAGES FOR 2001 AND 2002 (AMOUNTS IN \$U.S. MILLIONS)

Company	Group Reinsurance Assumed						Percentage Increase	Market Share Percentages						Group In Force			Market Share	
	2002			2003				2002			2003			2002	2003	Pct. Incr.	2002	2003
	New	Incr.	Total	New	Incr.	Total		New	Incr.	Total	New	Incr.	Total	Amount	Amount			
Allianz	206	0	206	0	0	0	0.00%	0.67%	0.00%	0.64%	0.00%	0.00%	0.00%	2,111	1,714	-18.81%	1.28%	1.09%
Canada Life	159	86	245	4	567	571	133.06%	0.52%	7.69%	0.77%	0.02%	56.25%	2.20%	2,289	2,712	18.48%	1.39%	1.72%
Employers/ERC	14,178	0	14,178	4,340	0	4,340	-69.39%	45.93%	0.00%	44.32%	17.38%	0.00%	16.71%	23,231	25,539	9.94%	14.06%	16.18%
General Re Life	67	0	67	1,092	0	1,092	1529.85%	0.22%	0.00%	0.21%	4.37%	0.00%	4.20%	3,816	4,151	8.78%	2.31%	2.63%
Generali USA Life Re (BMA)	152	0	152	34	0	34	-77.63%	0.49%	0.00%	0.48%	0.14%	0.00%	0.13%	224	291	29.91%	0.14%	0.18%
Hannover Life Re	2,614	0	2,614	DNR	DNR	DNR	0.00%	8.47%	0.00%	8.17%	0.00%	0.00%	0.00%	2,807	DNR	0.00%	1.70%	0.00%
ING Re	1,362	0	1,362	1,492	0	1,492	9.54%	4.41%	0.00%	4.26%	5.97%	0.00%	5.74%	15,816	15,012	-5.08%	9.57%	9.51%
Manufacturers Life	0	167	167	0	441	441	164.07%	0.00%	14.94%	0.52%	0.00%	43.75%	1.70%	345	168	-51.30%	0.21%	0.11%
Munich American Re	2,843	0	2,843	978	0	978	-65.60%	9.21%	0.00%	8.89%	3.92%	0.00%	3.76%	4,209	4,546	8.01%	2.55%	2.88%
Optimum Re (US)	0	0	0	1,238	0	1,238	0.00%	0.00%	0.00%	0.00%	4.96%	0.00%	4.77%	0	1,238	100.00%	0.00%	0.78%
Revios Re (Gerling Global)	2,092	0	2,092	2,659	0	2,659	27.10%	6.78%	0.00%	6.54%	10.65%	0.00%	10.23%	4,646	6,482	39.52%	2.81%	4.11%
Scottish Re	75	0	75	85	0	85	13.33%	0.24%	0.00%	0.23%	0.34%	0.00%	0.33%	64	1,773	2670.31%	0.04%	1.12%
SCOR Life Re	0	0	0	0	0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	293	217	-25.94%	0.18%	0.14%
Sun Life (Clarica)	2,403	0	2,403	3,190	0	3,190	32.75%	7.78%	0.00%	7.51%	12.77%	0.00%	12.28%	45,352	46,508	2.55%	27.45%	29.46%
Swiss Re	4,718	865	5,583	9,860	0	9,860	76.61%	15.28%	77.37%	17.45%	39.48%	0.00%	37.95%	60,012	47,501	-20.85%	36.32%	30.09%
<b>TOTALS</b>	<b>30,869</b>	<b>1,118</b>	<b>31,987</b>	<b>24,972</b>	<b>1,008</b>	<b>25,980</b>	<b>-18.78%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>165,215</b>	<b>157,852</b>	<b>-4.46%</b>	<b>100.0%</b>	<b>100.0%</b>

DNR: Did Not Report

CANADIAN GROUP REINSURANCE ASSUMED AND IN FORCE MARKET SHARE PERCENTAGES FOR 2001 AND 2002 (AMOUNTS IN \$U.S. MILLIONS)

Company	Group Reinsurance Assumed						Percentage Increase	Market Share Percentages						Group In Force			Market Share	
	2002			2003				2002			2003			2002	2003	Pct. Incr.	2002	2003
	New	Incr.	Total	New	Incr.	Total		New	Incr.	Total	New	Incr.	Total	Amount	Amount			
Canada Life	3	0	3	0	0	0	-100.00%	0.09%	0.00%	0.04%	0.00%	0.00%	0.00%	12	7	-41.67%	0.05%	0.00%
ING Re	12	0	12	362	488	850	6983.33%	0.37%	0.00%	0.15%	0.28%	12.29%	0.64%	615	1,275	107.32%	2.78%	0.85%
Manufacturers Life	0	0	0	0	1	1	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.00%	10	11	10.00%	0.05%	0.01%
Munich Re (Canada)	2,481	1,113	3,594	127,296	3,483	130,779	3538.93%	75.92%	24.23%	45.72%	98.89%	87.69%	98.56%	12,635	138,546	996.50%	57.15%	92.44%
Optimum Re (Canada)	188	0	188	160	0	160	-14.55%	5.75%	0.00%	2.39%	0.12%	0.00%	0.12%	1,629	1,789	9.82%	7.37%	1.19%
RGA Re (Canada)	554	3,479	4,034	727	0	727	-81.98%	16.97%	75.77%	51.32%	0.56%	0.00%	0.55%	5,103	6,470	26.79%	23.08%	4.32%
Sun Life (Clarica)	30	0	30	176	0	176	490.17%	0.91%	0.00%	0.38%	0.14%	0.00%	0.13%	49	202	312.60%	0.22%	0.13%
Swiss Re	0	0	0	0	0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2,057	1,581	-23.15%	9.30%	1.05%
<b>TOTALS</b>	<b>3,268</b>	<b>4,592</b>	<b>7,860</b>	<b>128,721</b>	<b>3,972</b>	<b>132,693</b>	<b>1588.21%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>22,110</b>	<b>149,880</b>	<b>577.88%</b>	<b>100.0%</b>	<b>100.0%</b>

Canadian Exchange Rate Used: 2002 = .6344 and 2003 = .7752

This survey data was prepared by Munich American at the request of the Society of Actuaries Reinsurance Section as a service to Section members. The numbers are provided by the contributing companies in response to the survey. These numbers are not audited, and Munich American, the Society of Actuaries, and the Reinsurance Section take no responsibility for the accuracy of the figures.

Should you have questions relating to the Life Reinsurance Survey results, please contact David Bruggeman at (770) 350-3294 or send him an e-mail <dbruggeman@marclife.com>. Questions about downloading and viewing the file should be sent by e-mail to our Webmaster <webmaster@marclife.com>.

We would like to extend our heartfelt thanks to all of those who participated in the survey.

MUNICH AMERICAN REASSURANCE COMPANY, ATLANTA, GA

April 16, 2004