

FileName: resurvey 2005
Date: 12-Apr-06

U.S. ORDINARY REINSURANCE ASSUMED MARKET SHARE PERCENTAGES FOR 2004 AND 2005 (AMOUNTS IN \$U.S. MILLIONS)

Company	Ordinary Reinsurance Assumed								Percentage Increase	Market Share Percentages							
	2004				2005					2004				2005			
	Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total		Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total
Ace Tempest	0	0	0	0	4,200	0	0	4,200	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.45%
Annuity and Life Re	0	0	0	0	0	0	0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
AXA Equitable	0	0	6,009	6,009	0	0	4,180	4,180	-30.44%	0.00%	0.00%	19.23%	0.32%	0.00%	0.00%	9.81%	0.45%
Canada Life	38,223	0	0	38,223	44,824	16,500	0	61,324	60.44%	3.68%	0.00%	0.00%	2.01%	5.31%	42.58%	0.00%	6.63%
GE Ins. Solutions (ERC-US)	36,019	0	0	36,019	1,276	0	0	1,276	-96.46%	3.47%	0.00%	0.00%	1.90%	0.15%	0.00%	0.00%	0.14%
General Re Life	15,675	0	0	15,675	21,559	0	0	21,559	37.54%	1.51%	0.00%	0.00%	0.82%	2.56%	0.00%	0.00%	2.33%
Generali USA Life Re	48,483	0	0	48,483	61,584	0	0	61,584	27.02%	4.67%	0.00%	0.00%	2.55%	7.30%	0.00%	0.00%	6.66%
Guardian	0	0	36	36	0	0	142	142	294.44%	0.00%	0.00%	0.12%	0.00%	0.00%	0.00%	0.33%	0.02%
Hannover Re	8,409	0	33	8,442	7,467	375	0	7,842	-7.11%	0.81%	0.00%	0.11%	0.44%	0.89%	0.97%	0.00%	0.85%
Manufacturers Life	0	0	13,481	13,481	0	0	19,569	19,569	45.16%	0.00%	0.00%	43.14%	0.71%	0.00%	0.00%	45.91%	2.12%
Munich American Re	131,438	5	94	131,537	105,294	61	260	105,615	-19.71%	12.67%	0.00%	0.30%	6.92%	12.48%	0.16%	0.61%	11.42%
Optimum Re (Canada)	0	0	0	0	0	0	0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Optimum Re (US)	2,202	0	0	2,202	5,010	3,671	0	8,681	294.23%	0.21%	0.00%	0.00%	0.12%	0.59%	9.47%	0.00%	0.94%
Pacific Life	0	0	861	861	0	0	601	601	-30.20%	0.00%	0.00%	2.76%	0.05%	0.00%	0.00%	1.41%	0.06%
Revios Re	19,758	0	14	19,772	17,232	0	15	17,247	-12.77%	1.90%	0.00%	0.04%	1.04%	2.04%	0.00%	0.04%	1.86%
RGA Re. Company	156,431	17,483	0	173,914	183,491	10,817	0	194,308	11.73%	15.08%	2.10%	0.00%	9.15%	21.75%	27.92%	0.00%	21.01%
SCOR Life Re	32,275	0	0	32,275	27,796	0	0	27,796	-13.88%	3.11%	0.00%	0.00%	1.70%	3.29%	0.00%	0.00%	3.00%
Scottish Re (US)*	240,258	470,860	370	711,488	130,974	0	0	130,974	-81.59%	23.16%	56.61%	1.18%	37.44%	15.52%	0.00%	0.00%	14.16%
Sun Life	0	0	10,351	10,351	0	0	17,858	17,858	72.52%	0.00%	0.00%	33.12%	0.54%	0.00%	0.00%	41.90%	1.93%
Swiss Re	184,172	337,555	0	521,727	97,245	147	0	97,392	-81.33%	17.75%	40.59%	0.00%	27.45%	11.53%	0.38%	0.00%	10.53%
Transamerica Re	124,200	5,800	0	130,000	129,600	3,100	0	132,700	2.08%	11.97%	0.70%	0.00%	6.84%	15.36%	8.00%	0.00%	14.35%
Wilton Re	0	0	0	0	6,116	4,076	0	10,192	0.00%	0.00%	0.00%	0.00%	0.00%	0.72%	10.52%	0.00%	1.10%
TOTALS	1,037,543	831,703	31,249	1,900,495	843,668	38,747	42,625	925,040	-51.33%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

* Scottish Re's 2004 Recurring Assumed figure includes \$186,409 million of recurring production from the ING Re acquisition, the remainder of the acquired ING business is included in Scottish Re's Portfolio Assumed figure.

Canadian Exchange Rate Used: 2004 = .8259 and 2005 = .8579

Date: 4/12/2006

U.S. ORDINARY REINSURANCE IN FORCE MARKET SHARE PERCENTAGES FOR 2004 AND 2005 (AMOUNTS IN \$U.S. MILLIONS)

Company	Ordinary Reinsurance In Force								Percentage Increase	Market Share Percentages							
	2004				2005					2004				2005			
	Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total		Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total
Ace Tempest	0	0	0	0	3,700	0	0	3,700	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%
Annuity and Life Re	2,256	0	0	2,256	0	0	0	0	-100.00%	0.05%	0.00%	0.00%	0.03%	0.00%	0.00%	0.00%	0.00%
AXA Equitable	0	0	42,267	42,267	0	0	40,598	40,598	-3.95%	0.00%	0.00%	18.56%	0.65%	0.00%	0.00%	16.92%	0.59%
Canada Life	125,704	3,765	0	129,469	163,270	20,037	0	183,307	41.58%	2.57%	0.27%	0.00%	1.99%	2.78%	2.77%	0.00%	2.68%
GE Ins. Solutions (ERC-US)	371,442	46,818	52	418,312	353,965	30,398	54	384,417	-8.10%	7.60%	3.37%	0.02%	6.43%	6.03%	4.20%	0.02%	5.63%
General Re Life	119,330	9,112	0	128,442	126,772	9,569	0	136,341	6.15%	2.44%	0.66%	0.00%	1.98%	2.16%	1.32%	0.00%	2.00%
Generali USA Life Re	228,770	1,067	0	229,837	268,744	971	0	269,715	17.35%	4.68%	0.08%	0.00%	3.53%	4.58%	0.13%	0.00%	3.95%
Guardian	0	771	3,415	4,186	0	691	2,866	3,557	-15.03%	0.00%	0.06%	1.50%	0.06%	0.00%	0.10%	1.19%	0.05%
Hannover Re	42,417	18,573	525	61,515	45,116	17,736	523	63,375	3.02%	0.87%	1.34%	0.23%	0.95%	0.77%	2.45%	0.22%	0.93%
Manufacturers Life	0	0	94,905	94,905	0	0	101,918	101,918	7.39%	0.00%	0.00%	41.67%	1.46%	0.00%	0.00%	42.48%	1.49%
Munich American Re	543,340	44,967	14,990	603,297	604,058	42,402	13,919	660,379	9.46%	11.12%	3.24%	6.58%	9.28%	10.29%	5.86%	5.80%	9.67%
Optimum Re (Canada)	0	0	7	7	0	0	7	7	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Optimum Re (US)	7,564	1,748	112	9,424	11,408	5,259	104	16,771	77.96%	0.15%	0.13%	0.05%	0.14%	0.19%	0.73%	0.04%	0.25%
Pacific Life	0	0	1,612	1,612	0	0	2,127	2,127	31.95%	0.00%	0.00%	0.71%	0.02%	0.00%	0.00%	0.89%	0.03%
Revios Re	124,892	13,436	1,075	139,403	130,357	12,049	889	143,295	2.79%	2.56%	0.97%	0.47%	2.14%	2.22%	1.67%	0.37%	2.10%
RGA Re. Company	834,579	157,867	0	992,446	940,847	158,022	0	1,098,869	10.72%	17.08%	11.36%	0.00%	15.26%	16.03%	21.85%	0.00%	16.09%
SCOR Life Re	90,200	4,323	0	94,523	106,395	3,943	0	110,338	16.73%	1.85%	0.31%	0.00%	1.45%	1.81%	0.55%	0.00%	1.62%
Scottish Re (US)*	354,824	638,915	1,400	995,139	1,022,262	2,103	1,295	1,025,660	3.07%	7.26%	45.98%	0.61%	15.30%	17.42%	0.29%	0.54%	15.01%
Sun Life	0	0	67,378	67,378	0	0	75,638	75,638	12.26%	0.00%	0.00%	29.59%	1.04%	0.00%	0.00%	31.52%	1.11%
Swiss Re	1,467,569	420,397	0	1,887,966	1,418,174	391,807	0	1,809,981	-4.13%	30.04%	30.26%	0.00%	29.03%	24.17%	54.17%	0.00%	26.49%
Transamerica Re	573,192	27,640	0	600,832	667,113	24,288	0	691,401	15.07%	11.73%	1.99%	0.00%	9.24%	11.37%	3.36%	0.00%	10.12%
Wilton Re	0	0	0	0	6,116	4,076	0	10,192	0.00%	0.00%	0.00%	0.00%	0.00%	0.10%	0.56%	0.00%	0.15%
TOTALS	4,886,079	1,389,399	227,738	6,503,216	5,868,297	723,351	239,938	6,831,586	5.05%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

* Scottish Re's Recurring 2004 In Force figure includes \$186,409 million of recurring inforce from the ING Re acquisition, the remainder of the acquired ING business is included in Scottish Re's Portfolio In Force figure.

Canadian Exchange Rate Used: 2004 = .8259 and 2005 = .8579

Date: 4/12/2006

U.S. ORDINARY REINSURANCE

Company	Ordinary Reinsurance In Force 2004				Ordinary Reinsurance Assumed 2005				Ordinary Reinsurance In Force 2005			
	Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total
Ace Tempest	0	0	0	0	4,200	0	0	4,200	3,700	0	0	3,700
Annuity and Life Re	2,256	0	0	2,256	0	0	0	0	0	0	0	0
AXA Equitable	0	0	42,267	42,267	0	0	4,180	4,180	0	0	40,598	40,598
Canada Life	125,704	3,765	0	129,469	44,824	16,500	0	61,324	163,270	20,037	0	183,307
GE Ins. Solutions (ERC-US)	371,442	46,818	52	418,312	1,276	0	0	1,276	353,965	30,398	54	384,417
General Re Life	119,330	9,112	0	128,442	21,559	0	0	21,559	126,772	9,569	0	136,341
Generali USA Life Re	228,770	1,067	0	229,837	61,584	0	0	61,584	268,744	971	0	269,715
Guardian	0	771	3,415	4,186	0	0	142	142	0	691	2,866	3,557
Hannover Re	42,417	18,573	525	61,515	7,467	375	0	7,842	45,116	17,736	523	63,375
Manufacturers Life	0	0	94,905	94,905	0	0	19,569	19,569	0	0	101,918	101,918
Munich American Re	543,340	44,967	14,990	603,297	105,294	61	260	105,615	604,058	42,402	13,919	660,379
Optimum Re (Canada)	0	0	7	7	0	0	0	0	0	0	7	7
Optimum Re (US)	7,564	1,748	112	9,424	5,010	3,671	0	8,681	11,408	5,259	104	16,771
Pacific Life	0	0	1,612	1,612	0	0	601	601	0	0	2,127	2,127
Revios Re	124,892	13,436	1,075	139,403	17,232	0	15	17,247	130,357	12,049	889	143,295
RGA Re. Company	834,579	157,867	0	992,446	183,491	10,817	0	194,308	940,847	158,022	0	1,098,869
SCOR Life Re	90,200	4,323	0	94,523	27,796	0	0	27,796	106,395	3,943	0	110,338
Scottish Re (US)*	354,824	638,915	1,400	995,139	130,974	0	0	130,974	1,022,262	2,103	1,295	1,025,660
Sun Life	0	0	67,378	67,378	0	0	17,858	17,858	0	0	75,638	75,638
Swiss Re	1,467,569	420,397	0	1,887,966	97,245	147	0	97,392	1,418,174	391,807	0	1,809,981
Transamerica Re	573,192	27,640	0	600,832	129,600	3,100	0	132,700	667,113	24,288	0	691,401
Wilton Re	0	0	0	0	6,116	4,076	0	10,192	6,116	4,076	0	10,192
TOTALS	4,886,079	1,389,399	227,738	6,503,216	843,668	38,747	42,625	925,040	5,868,297	723,351	239,938	6,831,586

* Scottish Re's Recurring 2004 figures includes \$186,409 million of recurring business from the ING Re acquisition, the remainder of the acquired ING business is included in Scottish Re's Portfolio figures.

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CANADIAN ORDINARY REINSURANCE ASSUMED MARKET SHARE PERCENTAGES FOR 2004 AND 2005 (AMOUNTS IN \$U.S. MILLIONS)

Company	Ordinary Reinsurance Assumed								Percentage Increase	Market Share Percentages							
	2004				2005					2004				2005			
	Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total		Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total
Annuity and Life Re	0	0	0	0	0	0	0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
AXA Equitable	0	0	192	192	0	0	276	276	43.75%	0.00%	0.00%	6.57%	0.19%	0.00%	0.00%	3.94%	0.23%
Canada Life	66	0	0	66	14	0	0	14	-78.79%	0.07%	0.00%	0.00%	0.06%	0.01%	0.00%	0.00%	0.01%
GE Ins. Solutions (ERC-Can)	3,258	0	0	3,258	0	0	0	0	-100.00%	3.25%	0.00%	0.00%	3.15%	0.00%	0.00%	0.00%	0.00%
General Re Life	0	0	0	0	19	0	0	19	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%	0.02%
Manufacturers Life	0	0	626	626	0	0	1,491	1,491	138.18%	0.00%	0.00%	21.43%	0.61%	0.00%	0.00%	21.30%	1.26%
Munich Re (Canada)	42,466	0	0	42,466	49,034	355	0	49,389	16.30%	42.31%	0.00%	0.00%	41.12%	44.57%	35.97%	0.00%	41.86%
Optimum Re (Canada)	2,877	0	0	2,877	3,282	0	0	3,282	14.07%	2.87%	0.00%	0.00%	2.79%	2.98%	0.00%	0.00%	2.78%
Revios Re	206	0	4	210	191	0	9	200	-4.76%	0.21%	0.00%	0.14%	0.20%	0.17%	0.00%	0.13%	0.17%
RGA Re (Canada)	20,091	0	0	20,091	31,354	632	0	31,986	59.21%	20.02%	0.00%	0.00%	19.45%	28.50%	64.03%	0.00%	27.11%
Sun Life	0	0	2,099	2,099	0	0	5,224	5,224	148.93%	0.00%	0.00%	71.86%	2.03%	0.00%	0.00%	74.63%	4.43%
Swiss Re	31,392	0	0	31,392	26,115	0	0	26,115	-16.81%	31.28%	0.00%	0.00%	30.40%	23.74%	0.00%	0.00%	22.13%
TOTALS	100,357	0	2,921	103,278	110,009	987	7,000	117,997	14.25%	100.0%	0.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

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Company	Ordinary Reinsurance In Force								Percentage Increase	Market Share Percentages							
	2004				2005					2004				2005			
	Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total		Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total
Annuity and Life Re	0	0	89	89	0	0	0	0	-100.00%	0.00%	0.00%	0.40%	0.01%	0.00%	0.00%	0.00%	0.00%
AXA Equitable	0	0	1,399	1,399	0	0	1,629	1,629	16.44%	0.00%	0.00%	6.39%	0.21%	0.00%	0.00%	6.02%	0.22%
Canada Life	1,856	0	0	1,856	1,645	0	0	1,645	-11.37%	0.29%	0.00%	0.00%	0.28%	0.23%	0.00%	0.00%	0.22%
GE Ins. Solutions (ERC-Can)	69,703	0	0	69,703	67,138	0	0	67,138	-3.68%	10.99%	0.00%	0.00%	10.61%	9.27%	0.00%	0.00%	8.93%
General Re Life	251	0	0	251	161	0	0	161	-35.86%	0.04%	0.00%	0.00%	0.04%	0.02%	0.00%	0.00%	0.02%
Manufacturers Life	0	0	8,494	8,494	0	0	8,064	8,064	-5.06%	0.00%	0.00%	38.78%	1.29%	0.00%	0.00%	29.81%	1.07%
Munich Re (Canada)	249,251	0	7	249,257	292,574	0	1	292,575	17.38%	39.29%	0.00%	0.03%	37.95%	40.40%	0.00%	0.00%	38.92%
Optimum Re (Canada)	14,635	406	0	15,041	17,520	396	0	17,916	19.11%	2.31%	100.00%	0.00%	2.29%	2.42%	100.00%	0.00%	2.38%
Revios Re	7,257	0	326	7,583	7,169	0	293	7,462	-1.60%	1.14%	0.00%	1.49%	1.15%	0.99%	0.00%	1.08%	0.99%
RGA Re (Canada)	94,488	0	3,280	97,768	122,592	0	3,372	125,965	28.84%	14.89%	0.00%	14.98%	14.89%	16.93%	0.00%	12.47%	16.76%
Sun Life	0	0	8,309	8,309	0	0	13,688	13,688	64.75%	0.00%	0.00%	37.93%	1.27%	0.00%	0.00%	50.61%	1.82%
Swiss Re	196,998	0	0	196,998	215,442	0	0	215,442	9.36%	31.05%	0.00%	0.00%	30.00%	29.75%	0.00%	0.00%	28.66%
TOTALS	634,439	406	21,903	656,748	724,241	396	27,047	751,685	14.46%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

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CANADIAN ORDINARY REINSURANCE

Company	Ordinary Reinsurance In Force 2004				Ordinary Reinsurance Assumed 2005				Ordinary Reinsurance In Force 2005			
	Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total	Recur.	Port.	Retro.	Total
Annuity and Life Re	0	0	89	89	0	0	0	0	0	0	0	0
RGA Re. Company	0	0	1,399	1,399	0	0	276	276	0	0	1,629	1,629
Canada Life	1,856	0	0	1,856	14	0	0	14	1,645	0	0	1,645
GE Ins. Solutions (ERC-Can)	69,703	0	0	69,703	0	0	0	0	67,138	0	0	67,138
General Re Life	251	0	0	251	19	0	0	19	161	0	0	161
Manufacturers Life	0	0	8,494	8,494	0	0	1,491	1,491	0	0	8,064	8,064
Munich Re (Canada)	249,251	0	7	249,257	49,034	355	0	49,389	292,574	0	1	292,575
Optimum Re (Canada)	14,635	406	0	15,041	3,282	0	0	3,282	17,520	396	0	17,916
Revios Re	7,257	0	326	7,583	191	0	9	200	7,169	0	293	7,462
RGA Re (Canada)	94,488	0	3,280	97,768	31,354	632	0	31,986	122,592	0	3,372	125,965
Sun Life	0	0	8,309	8,309	0	0	5,224	5,224	0	0	13,688	13,688
Swiss Re	196,998	0	0	196,998	26,115	0	0	26,115	215,442	0	0	215,442
TOTALS	634,439	406	21,903	656,748	110,009	987	7,000	117,997	724,241	396	27,047	751,685

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Date: 12-Apr-06

U.S. GROUP REINSURANCE ASSUMED AND IN FORCE MARKET SHARE PERCENTAGES FOR 2004 AND 2005 (AMOUNTS IN \$U.S. MILLIONS)

Company	Group Reinsurance Assumed								Percentage Increase	Market Share Percentages								Group In Force		Pct. Incr.	Market Share	
	2004				2005					2004				2005				2004	2005		2004	2005
	New	Incr.	Retro	Total	New	Incr.	Retro	Total		New	Incr.	Retro	Total	New	Incr.	Retro	Total	Amount	Amount		2004	2005
Canada Life	0	1,327	0	1,327	183	13	0	196	-85.23%	0.00%	38.88%	0.00%	2.44%	0.51%	0.44%	0.00%	0.48%	1,558	196	-87.42%	0.88%	0.12%
GE Ins. Solutions (ERC-US)	70	0	0	70	0	0	0	0	-100.00%	0.15%	0.00%	0.00%	0.13%	0.00%	0.00%	0.00%	0.00%	3,439	1,462	-57.49%	1.94%	0.88%
General Re Life	3,332	0	0	3,332	894	0	0	894	-73.17%	6.99%	0.00%	0.00%	6.13%	2.48%	0.00%	0.00%	2.18%	7,103	6,896	-2.91%	4.00%	4.14%
Generali USA Life Re	586	156	0	742	571	18	0	589	-20.62%	1.23%	4.57%	0.00%	1.36%	1.58%	0.61%	0.00%	1.43%	1,033	1,619	56.73%	0.58%	0.97%
Group Reinsurance Plus (Hartford)	13,732	0	0	13,732	12,710	0	0	12,710	-7.44%	28.80%	0.00%	0.00%	25.24%	35.23%	0.00%	0.00%	30.94%	29,330	39,271	33.89%	16.50%	23.57%
ING Re	8,512	0	0	8,512	4,183	2,194	0	6,377	-25.08%	17.85%	0.00%	0.00%	15.65%	11.59%	74.78%	0.00%	15.52%	21,631	27,066	25.13%	12.17%	16.25%
Manufacturers Life	0	0	0	0	0	0	38	38	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.84%	0.09%	159	141	-11.32%	0.09%	0.08%	
Munich American Re	11,116	0	0	11,116	1,845	0	0	1,845	-83.40%	23.32%	0.00%	0.00%	20.43%	5.11%	0.00%	0.00%	4.49%	14,009	15,408	9.99%	7.88%	9.25%
Optimum Re (US)	2	11	0	13	0	544	0	544	4084.62%	0.00%	0.32%	0.00%	0.02%	0.00%	18.54%	0.00%	1.32%	737	1,279	73.54%	0.41%	0.77%
Reviros Re	2,205	0	0	2,205	751	0	0	751	-65.94%	4.63%	0.00%	0.00%	4.05%	2.08%	0.00%	0.00%	1.83%	8,107	8,334	2.80%	4.56%	5.00%
Scottish Re	23	0	0	23	0	0	0	0	-100.00%	0.05%	0.00%	0.00%	0.04%	0.00%	0.00%	0.00%	0.00%	1,703	463	-72.81%	0.96%	0.28%
Sun Life	0	0	3,313	3,313	0	0	2,027	2,027	-38.82%	0.00%	0.00%	100.00%	6.09%	0.00%	0.00%	98.16%	4.93%	46,267	19,355	-58.17%	26.03%	11.62%
Swiss Re	8,096	1,919	0	10,015	14,942	165	0	15,107	50.84%	16.98%	56.23%	0.00%	18.41%	41.41%	5.62%	0.00%	36.78%	42,643	45,120	5.81%	23.99%	27.08%
TOTALS	47,674	3,413	3,313	54,400	36,079	2,934	2,065	41,078	-24.49%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	177,719	166,610	-6.25%	100.0%	100.0%

CANADIAN GROUP REINSURANCE ASSUMED AND IN FORCE MARKET SHARE PERCENTAGES FOR 2004 AND 2005 (AMOUNTS IN \$U.S. MILLIONS)

Company	Group Reinsurance Assumed								Percentage Increase	Market Share Percentages								Group In Force		Pct. Incr.	Market Share	
	2004				2005					2004				2005				2004	2005		2004	2005
	New	Incr.	Retro	Total	New	Incr.	Retro	Total		New	Incr.	Retro	Total	New	Incr.	Retro	Total	Amount	Amount		2004	2005
Hartford Life	0	0	0	0	0	0	0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	427	430	0.66%	0.25%	0.25%
ING Re	0	272	0	272	0	0	0	0	-100.00%	0.00%	12.74%	0.00%	1.55%	0.00%	0.00%	0.00%	0.00%	1,612	1,134	-29.65%	0.96%	0.66%
Manufacturers Life	0	0	0	0	0	0	0	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	11	14	27.27%	0.01%	0.01%
Munich Re (Canada)	13,390	1,862	0	15,253	15,656	4,374	0	20,030	31.32%	90.39%	87.26%	0.00%	87.08%	88.58%	100.00%	0.00%	90.04%	154,136	163,395	6.01%	91.50%	94.47%
Optimum Re (Canada)	173	0	259	431	52	0	196	249	-42.29%	1.17%	0.00%	45.56%	2.46%	0.30%	0.00%	100.00%	1.12%	3,010	3,126	3.87%	1.79%	1.81%
RGA Re (Canada)	910	0	0	910	1,144	0	0	1,144	25.67%	6.14%	0.00%	0.00%	5.20%	6.47%	0.00%	0.00%	5.14%	7,321	2,446	-66.59%	4.35%	1.41%
Sun Life	0	0	309	309	0	0	0	0	-100.00%	0.00%	0.00%	54.44%	1.76%	0.00%	0.00%	0.00%	0.00%	253	40	-84.17%	0.15%	0.02%
Swiss Re	340	0	0	340	823	0	0	823	141.79%	2.30%	0.00%	0.00%	1.94%	4.65%	0.00%	0.00%	3.70%	1,681	2,366	40.78%	1.00%	1.37%
TOTALS	14,813	2,134	567	17,515	17,674	4,374	196	22,245	27.01%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	168,450	172,951	2.67%	100.0%	100.0%

Canadian Exchange Rate Used: 2004 = .8259 and 2005 = .8579

This survey data was prepared by Munich American at the request of the Society of Actuaries Reinsurance Section as a service to Section members. The numbers are provided by the contributing companies in response to the survey. These numbers are not audited, and Munich American, the Society of Actuaries, and the Reinsurance Section take no responsibility for the accuracy of the figures.

Should you have questions relating to the Life Reinsurance Survey results, please contact David Bruggeman at (770) 350-3294 or send him an e-mail <dbruggeman@marclife.com>. Questions about downloading and viewing the file should be sent by e-mail to our Webmaster <webmaster@marclife.com>.

We would like to extend our heartfelt thanks to all of those who participated in the survey.

MUNICH AMERICAN REASSURANCE COMPANY, ATLANTA, GA

May 12, 2006